from India to Australia are engineering goods computer software, processed foods, gems & jewellery, sports goods, leather products spices, automotive components.

(b) The 7th India-Australia Joint Council recognised the liberalised environment for foreign investment in India and identified potential areas for Joint Ventures in the areas of mineral exploration and development, agriculture and processed food industries and power generation. It also discussed the potential for increasing exports of non-traditional items from India.

(c) Details of the steps taken to step up investment in India have been outlined in the Statement of Industrial Policy which has been laid on the Table of the House on 24.7.91. As a result of the liberalised policy there has been an increase in the flow of foreign investment from Australia. Approvals for foreign investment from Australia increased from a level of Rs. 0.3 million in 1990 to Rs. 776.2 million in 1992. Major Indian Companies regularly participate in the Australian Government funded exhibitions at the International Trade Development Centre in Australia. India Trade Promotion Organisation also participates in Australia International Engineering Exhibitions alongwith other major exhibitions held in Australia. Australia participated in Print Pack, 93 organised by ITPC in India.

Pending cases of C.C.S. Claims

2389. SHRI P. UPENDRA: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that a large number of Cash Compensatory Support claims of exporters are pending all over the country and repeated requests for release of funds are not being conceded;

(b) what are the reasons for the increased accummulation of these claims; and

(c) what steps Government are taking to settle the claims expeditiously?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) to (c) Sufficient funds have been released to the concerned port offices of D.G.F.T. to clear by the 31st March 1993 the pending CCS claims filed with them by the exporters as on 31-12-92.

Total value of trade conducted with Foreign Countries

2390. SHRI GAYA SINGH: Will the Minister of COMMERCE be pleased to state:

(a) what is the total value of trade conducted with foreign countries during the period from April, 1992 to January, 1993; and

(b) what is the value of goods exported and imported separately by Public and Private Sector companies during the said period and what are the details thereof?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) Total value of exports and imports during the period April-December 1992, the latest period for which such data is available are as follows:

	Rs. Crores	US $ Million
Exports	37,329	13,075
Imports	47,480	16,631

(b) D.G.C.I. & S. Calcutta compiles data on exports and imports of goods as per Indian Trade classification based on the recognised commodity description and coding system. Data on value of goods exported and imported separately by Public and Private sector Companies are not maintained.

Opening of Border Areas for Trade with China

2391. SHRI NYODEK YONGGAM: Will the Minister of COMMERCE be pleased to state:

(a) whether there is any proposal under Govednment's consideration to open more border areas for trade with China;

(b) if so, what are the conditions for such trade with China; and

(c) whether Government have identified some border areas of Arunachal Pradesh for the same purpose?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) Yes, Sir.

(b) The border trade with China is governed by the provisions contained in the Memorandum on resumption of border trade signed with People's Republic of China on 13-12-91. The border trade includes exchange of commodities and over land trade carried in accordance with the laws, rules and regulations in force in either country. The mode of transaction will be in freely convertible currency acceptable to both sides or in barter terms.

(c) The issue of extension of border trade to other points on India China border is still under consideration

Growth in Indian Exports

2392. PROF. SAURIN BHATTACHARYA: Will the Minister of COMMERCE be pleased to state:

(a) what has been the growth in Indian exports during 1992-93 in comparison to 1991-92;

(b) what has been the flow of foreign investment in the form of equity during the two years mentioned above; and

(c) what has been the effect of such investment on the balance of trade position?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) Exports during April-December '92 in 1992-93 registered a growth of 23.1 percent in rupee term or 3.4 percent in dollar term over the corresponding period of 1991-92.

(b) Total amount of foreign direct investment involved in foreign collaboration approvals issued during the period 1991-92 and 1992-93 (upto January) was Rs. 13278.9 million and Rs. 28595.4 million respectively.

(c) There is no direct effect of foreign investment on balance of trade.

Opposition of Dunkel proposals by Farmers

2393. SHRI RAJNI RANJAN SAHU: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that farmers in the country have opposed accepting of Dunkel's proposals and signing of GATT Agreement, and organised a march from Amritsar to Delhi in the second week of February, 1993;

(b) if so, the details of their demand; and

(c) what is the reaction of Government thereto?